

St. Philip Lutheran Church
Littleton, Colorado
Proposed 2021 Budget Summary

Presented 11/22/2020

Summary of Projected Income	
SUPPORT TEAM	
<i>Finance and Administration</i>	
Regular Offering	\$ 700,000
Loose Plate Offering	\$ 5,608
Interest Income	\$ 2,000
Other Income	\$ 900
Subtotal Finance and Administration	\$ 708,508
<i>Property</i>	
Facility usage	\$ 1,500
"Burn the Mortgage"	\$ 2,000
Subtotal Property	\$ 3,500
<i>Early Learning Center (ELC)</i>	
Program Inc (monthly tuition fees, parent work day, school supplies, registrations fees)	\$ 313,328
ELC Misc. Income (Interest income, King Soopers rebates)	\$ 3,525
ELC Fundraising Income	\$ 500
Subtotal ELC Income	\$ 317,353
Total "SUPPORT TEAM" Income	\$ 1,029,361
GATHER	
Children's Ministries	\$ 5,600
Confirmation	\$ 6,000
Youth Group	\$ 6,000
Adult Ministries	\$ 250
Total "GATHER" Income	\$ 17,850
SERVE	
Sharing with Sheridan	\$ 20,000
Family Promise	\$ 6,000
Lutheran Family Services	\$ -
Other benevolence	\$ -
Total "SERVE" Income	\$ 26,000
CELEBRATE	
Flowers	\$ 1,500
Bread & Broth	\$ 100
Ken Caryl Concert	\$ 1,000
Total "CELEBRATE" Income	\$ 2,600
TOTAL INCOME	\$ 1,075,811

Summary of Projected Expenses	
SUPPORT TEAM	
<i>Finance and Administration</i>	
Contribution Costs	\$ 3,650
Congregation Council	\$ 8,925
Staff Professional Expense/Continuing Ed.	\$ 11,500
Office costs including WC	\$ 5,600
Subtotal Finance and Administration	\$ 29,675
<i>Communication/Technology</i>	
Communications	\$ 950
Technology/Database	\$ 31,725
Subtotal Communication/Technology	\$ 32,675
<i>Other Support Team Costs</i>	
Church staff payroll including support staff, FICA/Medicare	\$ 358,132
Mortgage, principal and interest. Expected to be paid off by November of 2021	\$ 115,497
Property (insurance, utilities, janitorial, etc.)	\$ 87,625
Stewardship	\$ 1,750
ELC Program Expenses (classroom & storeroom supplies, scholarships, snacks)	\$ 19,156
ELC Payroll Expenses	\$ 282,217
ELC Administration Expenses	\$ 17,224
Subtotal Other Support Team Expenses	\$ 881,601
Total "SUPPORT TEAM" Expenses	\$ 943,951
GATHER	
Children's Ministries	\$ 12,300.00
Confirmation	\$ 9,700.00
Youth Group	\$ 12,750
Adult Ministries	\$ 6,050
Total "GATHER" Expenses	\$ 40,800
SERVE	
Benevolence (including RMS, RT, CROP)	\$ 62,640
Evangelism	\$ 1,550
Global Outreach	\$ 400
Community Outreach	\$ 6,870
Total "SERVE" Expenses	\$ 71,460
CELEBRATE	
Music Team	\$ 3,400
Worship Support	\$ 14,775
Kitchen Support	\$ 1,425
Total "CELEBRATE" Expenses	\$ 19,600
TOTAL EXPENSES	\$ 1,075,811